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Commercial Loan Proposal Form

Company Details

Company Name:	Rock Over Climbing Ltd
Company Type:	Limited
Company Reg:	07096508
Incorporation Date:	05/12/2009
Trading Address:	21 Leopold Avenue, West Didsbury, Manchester, M20 1JL
Telephone:	07966 361 431
Website:	https://www.rockoverclimbing.com
Email:	Tom@rockoverclimbing.com
Sector:	Operation of Sports Facilities

Director/Shareholder Details 1:

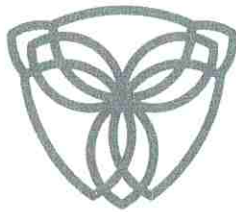
Name:	Thomas Frederic Stewart
DOB:	22/04/1977
Address:	21 Leopold Avenue, West Didsbury, Manchester, M20 1JL
Time at address:	Since January 2001
Property Value:	£531,000
Remaining Mortgage:	£89,500

Other owned Property:

Address:	22 Market Street, Broadbottom, Hyde, SK14 6AX
Time at address:	Since January 2001
Property Value:	£235,000
Remaining Mortgage:	£82,500

Loan Details

Type of Loan:	Commercial Loan
Term:	12 Months
Profile:	0+12
Amount:	£75,000



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Additional Information

Our client has been advised that both company and personal credit checks will take place on the relevant individuals. A director/shareholder or individual with company authority has provided this information to us and we have consent to share this information with our funders.

Rock Over Climbing Ltd an indoor rock climbing business with 3 sites located in Manchester Central, Bolton, and Sharston. The facilities offer one off sessions, memberships, classes, and party booking options. Rock Over Climbing Ltd is also known for its frequent event sessions including hosting competitions for ROCfest, GB Titans and various climbing championships.

Rock Over Climbing Ltd is seeking a loan amount of £75,000 to assist with managing the large uptick in demand experienced throughout 2024. Over the past 6 months Rock Over Climbing Ltd has had a large increase in popularity for its kids classes and memberships at all 3 of the sites. After increasing the amount of kids classes available from 3 per week to 8 per week, Rock Over Climbing Ltd is seeking 3 new instructors, 1 for each site, to cover these classes. The new members of staff will need the relevant experience and qualifications for the sport specific classes, but Rock Over Climbing will be putting them through their CRB / DBS checks, in addition to their normal training to ensure a top service is provided and customer satisfaction stays at its current very high level. They have projected an average cost of circa £22,500 per staff member per year for this project, and would like the additional funding to cover margin for error.

Rock Over Climbing Ltd has performed strongly since the Covid-19 pandemic and achieved a turnover of £585,117 in 2021 after lockdown rules were eased and grew this figure by over 40% to £822,297 for the period ending 31 December 2022.

Rock Over Climbing Ltd was founded and is directed by Thomas Stewart. Thomas has used initially founded the business due to his passion for the sport after practicing and competing in rock climbing from a young age. Thomas has built a strong team around himself to assist with the responsibilities of being managing director and now boasts close to 15 years' experience in his role.

Supporting Attachments

1.	Latest set of full filed accounts
2.	Last six months business bank statements